

Southeast Local
5-Year Financial Forecast

		Actual			Projected				
		2014	2015	2016	2017	2018	2019	2020	2021
Revenues									
1.010	General Property Tax (Real Estate)	7,987,233	8,441,348	8,704,290	8,600,000	8,600,000	8,600,000	8,600,000	8,600,000
1.020	Tangible Personal Property Tax	0	0	0	0				
1.030	Income Tax	0	0	0	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid	4,708,467	4,972,241	5,242,078	5,148,106	5,148,106	5,148,106	5,148,106	5,148,106
1.040	Restricted State Grants-in-Aid	174,513	158,512	129,326	164,676	165,672	165,672	165,672	165,672
1.045	Restricted Federal Grants-in-Aid - SFSF	0	0	0	0	0	0		
		<u>4,882,980</u>	<u>5,130,753</u>	<u>5,371,404</u>	<u>5,312,782</u>	<u>5,313,778</u>	<u>5,313,778</u>	<u>5,313,778</u>	<u>5,313,778</u>
1.050	Property Tax Allocation	1,392,213	1,439,182	1,122,774	978,300	978,300	978,300	978,300	978,300
1.060	All Other Revenues	1,171,935	892,865	1,222,055	996,459	996,459	996,459	996,459	996,459
1.070	Total Revenues	<u>15,434,361</u>	<u>15,904,148</u>	<u>16,420,523</u>	<u>15,887,541</u>	<u>15,888,537</u>	<u>15,888,537</u>	<u>15,888,537</u>	<u>15,888,537</u>
Expenditures									
3.010	Personal Services	4,445,180	4,609,525	4,890,204	5,070,401	5,178,143	5,314,946	5,455,942	5,601,264
3.020	Employees' Retirement/Insurance Benefits	1,985,296	1,983,134	2,119,655	2,294,017	2,447,552	2,619,915	2,807,711	3,012,431
3.030	Purchased Services	2,031,108	2,267,314	2,334,133	2,391,400	2,439,228	2,488,013	2,537,773	2,588,528
3.040	Supplies and Materials	394,935	450,494	427,799	440,750	453,973	467,592	481,619	496,068
3.050	Capital Outlay	3,608	17,220	15,534	150,000	150,000	150,000	150,000	150,000
4.020	Principal-Notes	0	0	0					
4.060	Interest and Fiscal Charges	0	0	0					
4.300	Other Objects	211,094	295,418	252,857	250,000	250,000	250,000	250,000	250,000
5.040	Transfers and Oter Finances	4,709,137	4,467,874	4,620,000	4,850,000	5,000,000	5,550,000	5,650,000	6,000,000
5.050	Total Expenditures	<u>13,780,358</u>	<u>14,090,979</u>	<u>14,660,182</u>	<u>15,446,568</u>	<u>15,918,895</u>	<u>16,840,465</u>	<u>17,333,045</u>	<u>18,098,291</u>
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,654,003	1,813,169	1,760,341	440,973	(30,358)	(951,928)	(1,444,508)	(2,209,754)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,946,819	3,600,822	5,413,991	7,174,332	7,615,305	7,584,948	6,633,020	5,188,511
7.020	<i>Cash Balance June 30</i>	3,600,822	5,413,991	7,174,332	7,615,305	7,584,948	6,633,020	5,188,511	2,978,758